NOW NEWS

NUMISMATISTS OF WISCONSIN

VOLUME 6 NUMBER 3

THE 1968 N.O.W. SHOW IS HISTORY!

An estimated 4,000 coin enthusiasts converged on the Racine Motor Inn in downtown Racine, Wisconsin, June 8 and 9 as the Racine Numismatic Society hosted the 1968 edition of the "Numismatists of Wisconsin" annual convention.

Twenty eight dealers from seven states and Canada comprised the bourse, with business reported "brisk" to excellent.

A well rounded educational program headed by Gale Highsmith of Milwaukee and Mrs. Virginia Culver of Thiensville performed to a packed house on Sunday afternoon. Highsmith's illustrated talk struck at the heart of the phony "key coin" market. The spark erosion method of altering coins was explained, and literature warning collectors to exercise extreme caution in buying coins was distributed.

Mrs. Culver expounded on A.N.A. and her experiences as a member of the A.N.A. board of governors.

The U.S. Treasury Department billion dollar paper money exhibit made its initial Wisconsin appearance at the 1968 N.O.W. show hosted by the Racine Numismatic Society. The "Billion Dollar Exhibit" consisted of two $500,000,000 and two $100,000,000 treasury notes, $100,000 gold certificates, federal reserve notes of each Federal Reserve District and currency in various stages of production.

New N.O.W. Officers Are:

Dick Anderson	Gene Johnson	Jim Kroepfl
Sec.-Treas.	President	Vice President

1968 N.O.W. EXHIBIT WINNERS AT RACINE

Best - Greg Gaitens, Racine - "Minting and Mint Errors".
1st. - Richard Hoffman, Appleton - "The Proof Sets".
1st. - Gerald Sheppard, Cedar Rapids, Iowa - "Civil War Tokens".
2nd. - Andy Goodman, Racine - "U.S. Coins" - (He's a junior!).
2nd. - Andrew Oberlling, Chicago - New Zealand Proofs.
3rd. - Clarence Kositzke, Appleton.
3rd. - Ken Bresett, Racine.

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EW OFFICERS INSTALLED AS N.O.W. ENTERS ITS TH YEAR

resident - Gene Johnson, Wisconsin Rapids
ice Pres. - Jim Kroepfl, Lake Tomahawk

oard of Governors
el Bertschy - Milwaukee
irgil Jackson - Beaver Dam
liff Mishler - Iola
alph Parker - Racine

resident Gerald Johnson appointed Richard "Dick" Anderson of Menasha, Wisconsin, to be ecretary-Treasurer for 1968-69. Vice resident Jim Kroepfl will be replaced on he board by Harvey Binder of Beaver Dam ho will fulfill Jim's term.

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..O.W. FIRST MAIL ELECTION INCREASES MEMBER ARTICIPATION 50%

he 1968 Racine N.O.W. Convention marked a ignificant change in N.O.W. election rocedures. For the first time, elective fficers were selected through mail ballots.

he membership response was excellent with ver 30% of the total membership voting. his compares favorably with both A.N.A. and entral States mail elections.

——— - ———

RESENT N.O.W. BOARD OF GOVERNORS

arvey Binder - Beaver Dam, Wisconsin
ick Anderson - Menasha, Wisconsin
im Medd - Green Bay, Wisconsin
on Calkins - Mazomanie, Wisconsin
ale Highsmith - Milwaukee, Wisconsin
liff Manthe - Tomah, Wisconsin
len Williams - Fond Du Lac, Wisconsin
rt Zoellner - Marshfield, Wisconsin
el Bertschy - Milwaukee, Wisconsin
irgil Jackson - Beaver Dam, Wisconsin
liff Mishler - Iola, Wisconsin
alph Parker - Racine, Wisconsin

The 1968 election committee was made up of:

Roy Miller, Racine; Charles Heller, Milwaukee; and Clayton High, Eau Claire.

BRAND NEW DUES YEAR, RECKON I'LL PAY UP MA' N.O.W. MEMBERSHIP!

—— - ——

RON AND PHYLLIS CALKINS RETIRE AS N.O.W. EDITORIAL TEAM

In ceremonies (see photo) following the Racine N.O.W. Board of Governors meeting, Ron Calkins of the "Calkins and Calkins" editorial team was honored by N.O.W. for his six years as full time editor of N.O.W. News. Ron and Phyllis shepherded our original 8-1/2 x 14 (remember?) mimeo sheet into a polished offset ring binder folio, and now into the booklet form before you.

— - —

JOHNSON CALKINS ANDERSON GILL

In a ceremony following the June 8 Board of Governor's meeting, presentations were made for outstanding service to N.O.W. in 1968. Honored were Ron Calkins, retiring editor of N.O.W. News, and Dick Anderson, who again far outdistanced all others in recruiting of new N.O.W. members.

A BIG FAVORITE AT ANY SHOW:
BIG RALPH WENQUIST.

CLAYTON HIGH AND FLOYD JANNEY
FONDLING THE GREEN STUFF AT
FLOYD'S BOURSE TABLE.

CANADA'S CHUCK MARTIN INTRODUCES
TO N.O.W. CLIENTS "THE BIG PENNY"
(3 INCH REPLICA OF LINCOLN CENT).

VIRGINIA CULVER PLUGS FOR A.N.A.
AT EDUCATIONAL SESSION AT RACINE N.O.W.

CLIFF AND MURIEL MANTHE VIEW
THEIR FAST DIMINISHING COIN
STOCK AT RACINE N.O.W.

WHA'CA PAYIN FOR SILVER CERTIFICATES?

DIE BREAKS ON N.O.W. MEDAL

Those who picked up a medal struck for the Racine show may have noticed many die breaks on the N.O.W. side. The die eventually broke and will now have to be redone. This gives us an opportunity to use a new design. Members may submit their designs to the "Past President's Board". Gordon Gill, chairman, 2614 Spring Trail, Madison, Wisconsin, where they will compete with the old design, with the best one being selected and sent to the die engraver. The medal should be appropriate to the state coin organization and should contain our founding date, 1960. At present, no special prize is being offered. However, imagine a N.O.W. medal, your initials on it, as the designer. V.D.B. here we come.

A.N.A. GIFT DELIVERED

N.O.W. liaison man Clayton High completed our belated donation $250 contribution to the A.N.A. early this summer. A.N.A. president Arthur Sipe in a letter dated April 22, writes: "As President of the American Numismatic Association, I thank you for this fine gift to our mutual association and ask that you extend my sincere gratitude to your membership."

The Milwaukee Numismatic Society had a special treat Wednesday, June 19. On this date they heard the fabulous speaker, Ron Calkins of Mazomanie, Wisconsin, speak on obsolete currency and Wisconsin banking.

(Written by Asst. Editor, Ronald Calkins).

> VA-CA'TION, *n.* A period of travel and relaxation when you take twice the clothes and half the money you need.

ODD AND CURIOUS MEET

On June 9, 1968, at the N.O.W. State Show, the annual meeting of the Society of Odd & Curious Media was held; with eleven members present. President Highsmith presided and a general discussion was held, on the term "Odd and Curious" media of exchange. Elections were held, with the following being elected: President - Roy Miller; Vice President - Charles Heller; and Secretary-Treasurer - Virgil G. Jackson.

The Milwaukee World Festival Medals designed by Gale Highsmith (N.O.W. #20) are now being distributed. This artistically designed issue is limited to 1,000 sets, each set consisting of 3 dollar size medals struck in bronze, nickel silver, and silver clad.

The prooflike medals were struck by the Franklin mint and sell for $5.00 per set. Persons interested in purchasing a set should contact Del Bertschy, 714 E. Glendale Ave., Milwaukee, Wisconsin 53211.

A.N.A. TIDBITS

Richards S. Yoeman (N.O.W. #12), Whitman Publishing executive and author of Redbook, is one of the past A.N.A. governors who will serve on the new A.N.A. advisory council, which will meet at the annual convention in San Diego, California, August 20 - 24.

A.N.A. REPRINT AVAILABLE

Notgeld is emergency coinage which is the direct offspring of a disasterous inflation in Germany that took place during the World War period 1915 - 1923.

The token coinage was usually struck in zinc, iron, bronze, or aluminum.

Due to its low intrinsic value, the coins were not hoarded or saved, and for that reason, almost any collection or accumulation of minor foreign coins that turns up will contain at least a few notgeld.

An outstanding reprint on notgeld can now be purchased from the A.N.A. library, P.O. Box 2366, Colorado Springs, Colorado 80901. Cost of the reference is only $1.50.

STOUGHTON SHOW DISPLAY WINNERS

BEST OF SHOW

Richard N. Hoffman of Appleton, Wisconsin.
1. Dennis Loomis of Beaver Dam, Wisconsin.
2. Peter Phillips of Madison, Wisconsin.
3. Louis C. Carpentieri of Madison, Wis.

SPECIAL CLUB AWARD

Louis C. Carpentieri of Madison, Wisconsin.

CLUB MEMBERS AWARDS

1. Ruth Ann Phillips of Madison, Wisconsin.
2. John Hamilton of Stoughton, Wisconsin.
3. Ronald Furseth of Stoughton, Wisconsin.

JR. AWARDS

1. Steve Loomis of Beaver Dam, Wisconsin.
2. Randy Malcook of Stoughton, Wisconsin.
3. Roberta Freye of Madison, Wisconsin.

OSHKOSH SHOW DISPLAY WINNERS

U.S. Coins	- 1st. - Rich and Ron Hoffman, Appleton.
	2nd. - Armin Nimmer, Oshkosh
Foreign Coins	- 1st. - Jim Bayer, Appleton.
	2nd. - Ron Saft, Oshkosh.
Miscellaneous	- 1st. - Harry Kowalewski, Fond Du Lac.
	2nd. - Harold Helm, Oshkosh.
Best of Show	- Charles Knoch, Fond Du Lac.
Best Member's Display	- Armin Nimmer, Fond Du Lac. (A Memorial Trophy).

Where Can I Find the Meeting of the Sheboygan Wausau Coin Club?

N.O.W. dues for 1968 are now being collected. Send your $2.00 dues to Richard Anderson, 436 Nicolet Blvd., Menasha, Wisconsin 54952. Act now to keep your name on our mailing list!

The LaCrosse Coin Club will hold its 5th annual coin show September 14 and 15, 1968, at the American Legion Hall in LaCrosse. Co-chairmen for the event are Paul Wendling and Steve Koeble. Persons interested in bourse space may contact:

V.I. Payton
2804 South 27th
LaCrosse, Wisconsin 54601

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The Fond DuLac Coin Club will sponsor its 7th annual coin jamboree on Sunday, September 22, 1968. The show will be held at Karl Ray Lanes on South Military Road in Fond DuLac.

The Jamboree committee consists of:

Edgar Waldschmidt - co-chairman

Alex Kaiser - co-chairman
316 E. Scott Street Fond DuLac

Harry Jarvis - exhibits

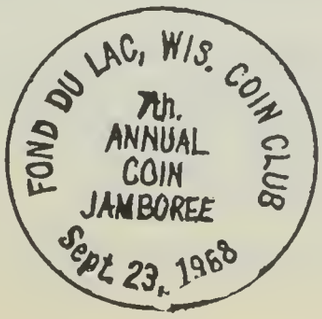
Glen Williams - Bourse

Colleen McKibbon - registration

Betty Benzie - publicity

"Curly" Ochs - security

A set of three wooden nickels (two of which are shown) have been struck to commemorate the event.



The Milwaukee Numismatic Society will hold its 34th Annual Coin Show on September 28 and 29 at the War Memorial Center in Milwaukee, Wisconsin. The show hours are from 9 a.m. until 9 p.m., September 28 and from 10 a.m. until 9 p.m. on September 29.

Many exhibitors will be competing for various awards including the best of show award. Admission to bourse and exhibits is free. An 8:30 a.m. breakfast is scheduled for September 29 at the Ambassador Hotel, at which time award winners will be announced and door prizes will be presented.--A.P. Bertschy, President.

— - —

Did you know that soap was legal tender in parts of Mexico during the 1840's when one U.S. dollar was equal to 64 bars of soap?—

— - —

U.S. GOLD STOCKPILE HITS LOWEST POINT SINCE 1936

Despite the establishment of a two-tier gold market and other efforts to stop the Treasury's gold loss, the agency reported a drain of $156 million which dropped the U.S. gold stockpile to a 32 year low, according to figures released by the Federal Reserve Board.

Total gold bullion reserves amount to $10.547 billion, the lowest level since May 20, 1936, when reserves totaled $10.375 billion.

Domestically, U.S. officials have told Congress that unless taxes are raised and the domestic and international deficits are brought closer to balance, the nation faces another gold crisis even more damaging than the March 1968 crisis.

Meanwhile, Donald H. McLaughlin, chairman of the board of Homestake Mining Company, recently charged that the U.S. Government has created its own problems by "speculating" in gold and keeping its price at a pegged $35 an ounce.

Asked about the possibility of ownership of gold by private citizens, McLaughlin said he was very much in favor of having all restrictions on gold removed.

LETTERS TO THE EDITOR

Dear Editor,

I think I'm in big trouble. I was going through my pockets today and I found something I can't explain. A dollar! Yes, a whole dollar. I've paid my income tax and my state tax. I've paid my amusement tax, sales tax, hospital tax, and gasoline tax. I've paid the liquor tax, the cigarrette tax, the automobile tax, the school tax, and the tax to put up a bridge at the other end of the county.

When I paid my garage man 100 bucks I pay taxes on that - and so does he. I pay tax on the money I give to the baby sitter, the real estate salesman, and the man who makes out my income tax each year. So how come I still got a dollar.

Obviously, I've made a mistake somewhere and overlooked a tax. But I distinctly remember paying my road tax, the excise tax, the defense tax, and the tax on the university, so the kids can get educated and tell us how rotten the system is. I've paid my taxes for sewers, bombs, wheat for India, the Senate, and public welfare so the Hippies won't have to work.

Yes, I've paid my water tax, and when they charge an air tax to clean up the pollution, I'll pay that too.

I confess I haven't paid my death taxes yet but I will. I paid taxes for parks so they can buy my neighbor's land and I've paid my taxes to help the farmer, the Indian, and the unmarried mother. I wouldn't dream of going fishing, owning a dog, or getting married without first paying the tax. I pay taxes on the toothpaste I use in the morning and the pillow I rest my head on at night.

How come I've got a dollar in my pocket? Where did it come from? Is there a tax when you find a dollar like that? I'm not sure, but I know the government is going to be sure when they find out I've got it.

Ivar Barth
East Nekoosa

DID YOU KNOW?

The Josiah K. Lilly Coin Collection which was donated to the Smithsonian Institution in return for an estate tax write-off of $5.5 million, contains 6,125 gold coins of the world, including Proofs, patterns, regular-issue pieces and ingots.

"The ancient Greek series, dating back to the 7th century B.C., comprises 38 pieces; ancient Rome is represented with 66 gold coins; Byzantium with 77 gold specimens. South and Central America as well as Mexico number 1,225 coins, plus 15 ingots; 13 coins are from Australia and the Pacific areas; 160 from Asia; some 70 from Africa; and about 3,227 from Europe.

Among the rarities were nine pieces considered unique (one known) - three of which only two copies were known. Twelve others of which less than ten copies are known to exist and literally hundreds that are considered exceedingly rare or of highest rarity.

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OLD MINING TOWN JUMPS INTO SILVER SPOTLIGHT

The soaring price of silver is reported to have brought a transfusion to the mountain town of Creede, Colorado - once a roaring mining camp. Explorations carried on in the 8,854' high community have met with success, though the degree of success is veiled in secrecy.

One of the companies in the area is the Homestake Mining Company of Lead, South Dakota, owners of the last gold mine still operating in the U.S.

Though Homestake officials refuse to release details of their discovery, local reports are that the lode is extremely rich in silver ores which have been found in extensions of the old Bulldog mine. Oldtimers who have examined ore samples from the lode were reported to be "astonished" by their richness.

Tending to confirm this report is the fact that Homestake has begun construction of a modern, 300-ton-a-day mill on the slopes below the mine.

AUSAU COIN PICNIC

he annual picnic of the Wisconsin Valley oin Club of Wausau was held on July 28 at he Iola village park. Staff members of rause Publications hosted the event for bout 50 coin collectors and their families. es Wittig (N.O.W. #573) and Marvin Basemen N.O.W. #795) served up a fine repast after ames chairman Dorthea "Molly" Case (N.O.W. 57) had worked up and sharpened appetites ith a penny hunt, and shoe kicking contests. ormer shoe kicking champ, Chet Krause N.O.W. #1) dropped to an inglorious 4th lace, blaming everything including over-ork for his demise.

ach year the N.O.W. convention visits nother city. Few people "outside" the hobby ealize that nearly all the hard work and onstant attention to detail a N.O.W. onvention entails is not handled by N.O.W., ut unflinchingly shouldered by the local onvention committee. The 1968 convention as a smooth running, highly successful show, nd a vote of thanks must be given the onvention chairman, Don Frost, and his ssistant, Elmer Pirk. Other chairmen were:

ourse Chairman	William Spencer
xhibit Chairman	Owen Slater
egistration	William Mross
ecurity	Walter Sheridan
ublicity	Elmer Pirk
quipment	Raymond Smith

ell done Racine!

RATE YOURSELF HERE:

Are you an active member:
  The kind who would be missed,
Or are you just contented,
  That your name is on the list?
Do you attend meetings
  And mingle with the flock?
Or do you stay at home
  And criticize and knock?
Do you take an active part
  To help the work along?
Or are you just satisfied to be
  The kind who just "belong"?
Do you work on a committee
  To see there is no trick
Or leave the work to just a few
  And talk about a clique?
Do you come to meetings often,
  And help with hand and head?
Don't just be a member
  But take an active part instead!
Think this over, and remember
  You know right from wrong,
Are you an active member,
  Or do you just belong?

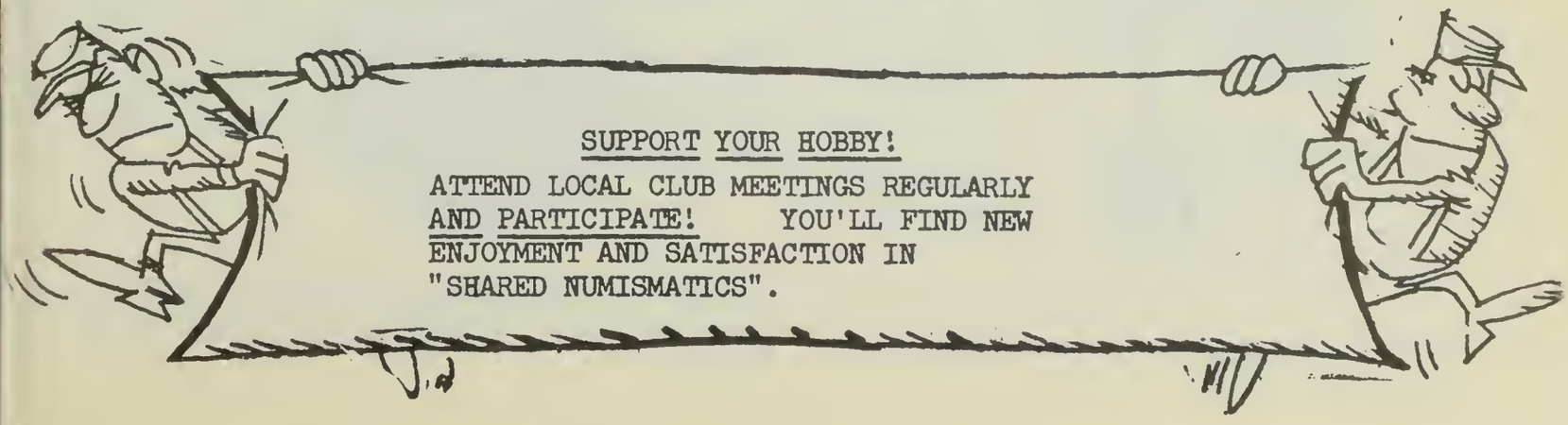
---Author Unknown.

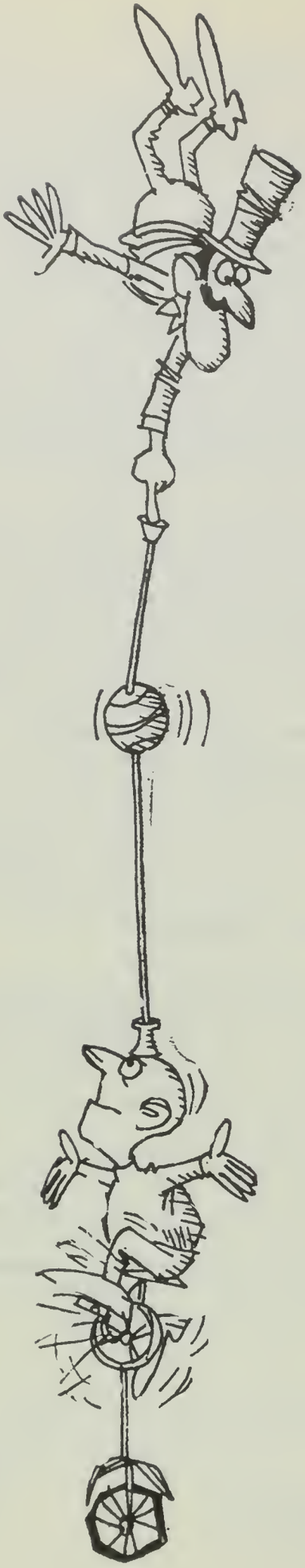
CONSPIRATOR SENTENCED

Oshkosh, Wis. - Larry Miller, 23, Oshkosh, convicted of conspiracy and aiding and abetting in the armed robbery of a coin collection valued at $50,000, has been sentenced to five years in the Green Bay reformatory.

The coins, weighing almost two tons, were taken from the home of Ervin Wanserski, a Menasha coin collector, on March 19, 1967.

All but $10,000 of the stolen money has been recovered. Most of it was found buried near Silver Lake in Waushara county less than 10 days after the robbery.





Help Us Balance Our Books. Pay Your N.O.W. Dues NOW!

CALENDAR OF SHOWS

August 20 - 24 A.N.A. Convention, El Cortez Hotel, San Diego, California

September 14 - 15 LaCrosse Coin Club Fall Show, Labor Temple, LaCrosse, Wisconsin

September 22 - Fond Du Lac Coin Club Jamboree, Carl Ray Lanes, Fond Du Lac, Wis.

September 28 - 29 - Milwaukee Numismatic Society Fall Show, War Memorial Bldg., Milwaukee, Wisconsin

November 10 Kettle Moraine Coin Club Fall Show, West Bend, Wisconsin

April 13, 1969 - Baraboo Coin Club Spring Show, Elks Club, Baraboo, Wisconsin

May 25, 1969, Stoughton Coin Club Spring Show, V.F.W. Building, Stoughton, Wisconsin

June 28 - 29 N.O.W. Convention, Park Motor Inn, Madison, Wisconsin

N.O.W. News is published by Numismatists of Wisconsin serving collectors and clubs throughout the state of Wisconsin.

STAFF

G. Johnson	Acting Editor
Ron Calkins	Assoc. Editor

OFFICERS

Gene Johnson	President
James Kroepfl	Vice President
Dick Anderson 436 Nicolet Blvd. Menasha, Wis. 54952	Secretary-Treas.

News, articles, and pictures should be sent to the editor. Clubs or persons interested in becoming members of N.O.W. can contact the secretary, Dick Anderson

***

Wisconsin clubs planning shows, PLEASE clear your show date through N.O.W. to avoid conflicts.

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RICHARD ANDERSON
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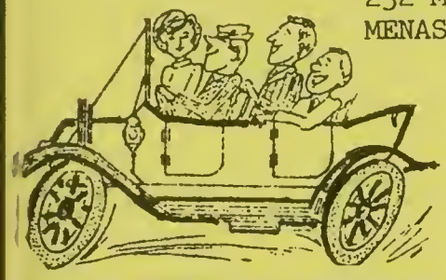
MENASHA, WIS.



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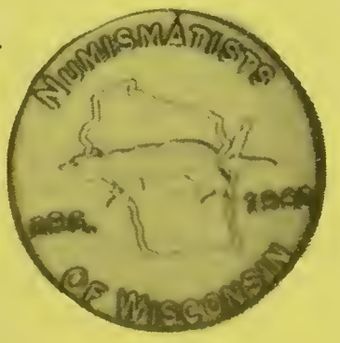

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